

**Have a look at the quality of our content and try to solve this test
Drafting by CA's is apparent from our work**

Multiple choice Questions: - 1 Mark Each

- Q1** In which of the following special treatment is done that may result like, lower of expected rent or actual rent received or receivable shall be GAV.
- A. Vacancy
 - B. Unrealised rent
 - C. Self-occupied
 - D. Arrears of rent
- Q2** Choose the odd one out in the light of provisions of TDS, irt TAN number: -
- A. Sec 194A
 - B. Sec 192
 - C. Sec 194BB
 - D. Sec 194IA
- Q3** Mr. Dhoni was wearing a shirt from last three months, and now sold the same for Rs. 15,00,000/- which was purchased for Rs. 1500/- only. This income is taxable as: -
- A. STCG under the head CG
 - B. LTCG under the head CG
 - C. Professional income U/h PGBP
 - D. None of the above.
- Q4** Choose the odd one out in the light of capital assets: -
- A. Golden necklace of Madhuri dixit
 - B. Leather wallet of Mr. Amir Khan
 - C. Plastic Watch of Mr. Me
 - D. Sports shoes of MS Dhoni
- Q5** Supply of goods in a train, is a matter in GST which requires use of the concept to be known as _____ for determination of intra or inter.

- A. Time of supply
- B. Place of supply
- C. Scope of supply
- D. Value of supply

Q6 Choose the odd one out in the light of GST law: -

- A. Sale of Land
- B. Mortuary services
- C. Services by employer to employee
- D. Sale of building post completion certificate.

Q7 Choose the head which is odd one out of the followings, in the light of carry forward of losses: -

- A. PGBP
- B. HP
- C. CG
- D. OS

Q8 Choose the incorrect set of provisions: -

- A. Children education allowance - Salary – Rs. 100/-
- B. Hostel allowance – Salary – Rs. 300/-
- C. Gratuity – Salary – Rs. 500,000/-
- D. Entertainment allowance – Salary – Rs. 5000/-

Q9 A bill of supply can be issued in case of inter-State and intra-State:

- A. Exempted supplies
- B. Supplies to unregistered persons
- C. Both of above
- D. None of the above.

Q10 Which one of the following is not covered u/s 7(5) of IGST Act:

- A. Supply of Goods or Services or Both when supplier is located in India & Place of Supply is outside India
- B. Supply of goods or services or both to a SEZ unit or by a SEZ unit
- C. Supply of goods or services or both to/by a SEZ developer

D. Supply of goods or services or both imported into territory of India

Comprehensive Questions: -

Q11 From the following information provided by Mr. Raja in respect of 3 properties rented out by him compute the gross annual value of all the properties.

Particulars	Property A (Rs.)	Property B (Rs.)	Property C (Rs.)
Municipal Value	8,48,484	8,48,484	2,52,252
Fair Rent	2,52,252	2,52,252	8,48,484
Standard Rent	Not Applicable	84,252	9,84,000
Actual rent for the entire year	9,60,000	60,000	9,60,000
Unrealised rent (*)	1,60,000	NIL	80,000

All the conditions specified for deduction of unrealised rent are satisfied.

6 MARKS

Q12 Whether following losses are allowed to be deducted: -

- A. Anticipated hedging loss under a forward contract.
- B. Loss caused due to negligence of employee.
- C. Initial expenditure incurred on installation of fluorescent tube lights.
- D. Non-recovery of advance allowed to 100% subsidiary company engaged in the business of financing subsidiary companies.
- E. Consultation fees paid to tax advisor.
- F. Lump sum payment made to acquire a licence regarding technical information to reduce the production cost.

6 MARKS

Great luck for your exam bacho

Aag lagado, gaa paado

Abki baar CA Paar

#uncram JMD