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**MCQ'S PART**

**Q 1** Uncram has entered into a contract with Tryt to pay Rs. 200,000/- in consideration Tryt agreeing not to sell his goods to Moutax in the light of this case choose the correct one:

- A. This is supply of service and valued Under sec 15(1)
- B. This is not supply at all so no valuation
- C. This is supply of service and valued under Rule 27 as consideration is not in money.
- D. This is supply of Goods and valued under Rule 27 as consideration is not in money.

Explain the reasoning of your answer.

**2 Marks**

**Q 2** A motor Cycle Owner (Mr. Chahat) who is giving Motor cycles on hire to passengers has registered himself on an online platform to provide the same services under the brand name of online company, asking you about the taxability and registration requirements under GST. Choose the most correct one provisions and explain the same with proper reasoning:

- A. Section 22, Section 24 and Section 9(4) of CGST
- B. Section 22, Section 24 and Section 9(3) of CGST
- C. Section 22, Section 24 and Section 9(5) of CGST
- D. Section 22, Section 24 and Section 9(1) of CGST

**3 Marks**

**Q 3** An agriculturist (Mr. Chahat) who is supplying Raw Cotton, is asking about the GST implications choose the most appropriate set of provisions to explain the situation, and explain the reasoning of your answer: -

- A. Section 22, section 9(1), section 2(52), section 2(107) and section 7
- B. Section 23, section 9(1), section 2(52), section 2(107) and section 7
- C. Section 24, section 9(1), section 2(52), section 2(107) and section 7
- D. Section 22, section 9(4), section 2(52), section 2(107) and section 7

**4 Marks**

**Q 4** Which one of the following is not covered u/s 7(5) of IGST Act:

- A. Supply of Goods or Services or Both when supplier is located in India & Place of Supply is outside India
- B. Supply of goods or services or both to a SEZ unit or by a SEZ unit
- C. Supply of goods or services or both to/by a SEZ developer
- D. Supply of goods or services or both imported into territory of India

**1 MARK**

**Q 5** A bill of supply can be issued in case of inter-State and intra-State:

- A. Exempted supplies
- B. Supplies to unregistered persons
- C. Both of above
- D. None of the above.

**1 MARK**

### COMPREHENSIVE QUESTIONS

**Q 6** Refund on account of inverted duty structure: From the following information you are required to determine the maximum amount of refund admissible on account of inverted duty structure.

Particulars	In Rs.
(i) Input tax credit available on inputs	3,60,000
(ii) Input tax credit available on input services	36,000
(iii) Turnover of inverted rated supply of goods (taxable @ 5%)	30,00,000
(iv) Turnover of other supplies of goods	10,00,000

**4 MARKS**

**Q 7** Computation of assessable value: PQR Industries Ltd, has imported certain equipment from Japan at an FOB cost of 2,00,000/- Yen (Japanese). The other expenses incurred by M/s PQR Industries Ltd, in this connections are as follows:

- (i) Freight from Japan to Indian Port Yen20,000
- (ii) Insurance paid to insurer in India (for the importation of the machine) Rs10,000
- (iii) Designing charges paid to consultant in Japan Yen 30,000
- (iv) M/s PQR Industries Ltd. Had expended Rs1,00,000 in India for certain developmental activities with respect to the imported machine.

- (v) PQR Industries Ltd. Had incurred road transport cost from Mumbai port to their factory in Rs30,000 Karnataka
- (vi) CBIC had notified for purpose of section 14 of the customs Act exchange rate 1 Yen = Rs0.65. the inter -bank exchanged rate as announced by the authorized dealer was 1 yen = Rs0.66
- (vii) M/s PQR Industries Ltd. Had effected payment based on exchange rate 1 yen = Rs0.6545
- (viii) The commission payable to the agent in India was 5% of the FOB cost of the equipment in Indian rupees

Arrive at the assessable value for purpose of valuation under the customs Act 1962 with brief notes whenever necessary for each of the adjustments at (i) to (viii) above.

**5 MARKS**

**Q 8** Mr. Dash is a manufacturer of some food product and he is also supplying the same in his restaurant so under composition scheme he has to pay 5 % as a service provider or 2% as a manufacturer.

**2 MARKS**

**Q 9** Is GST applicable for the person who is a vegetable commission agent?

**1 MARKS**

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